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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2188)

PROFIT WARNING

This announcement is made by China Titans Energy Technology Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts (the “**Unaudited Consolidated Management Accounts**”) of the Group for the six months ended 30 June 2024 (the “**Period**”) and the latest information currently available, the Group expects to record a net loss attributable to Shareholders for the Period in the range of approximately RMB28,000,000 to RMB33,000,000 as compared to the profit attributable to the Shareholders of approximately RMB5,597,000 for the six months ended 30 June 2023.

The Board considers that the aforementioned change is mainly attributable to, amongst others, (i) a decrease in the gross profit margin by approximately 2% during the Period arising from adjustments in sales strategies to capture market share as a result of intensified market competition; (ii) an increase in sales and administrative expenses amounting to approximately RMB10,000,000 during the Period; (iii) a reduction in other income, including government grants and subsidies, by approximately RMB17,000,000 during the Period; and (iv) an increase in provisions for receivables amounting to approximately RMB8,000,000 during the Period.

As the Company is still in the process of preparing and finalising the results of the Group for the Period, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the latest information currently available and the Unaudited Consolidated Management Accounts, which has not been reviewed by the audit committee of the Board, and therefore may be subject to adjustments as appropriate. Particulars of the Group's business performance will be disclosed in its results announcement for the Period, which is expected to be published in August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Titans Energy Technology Group Co., Limited
Gao Xia
Chairman

Hong Kong, 21 August 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Gao Xia, Mr. Li Xin Qing, Mr. Bi Jingfeng and Mr. An Wei, the non-executive Director of the Company is Mr. Jiang Wenqi, and the independent non-executive Directors of the Company are Mr. Li Xiang Feng, Mr. Liu Wei and Ms. Jiang Yan.

* *For identification purposes only*