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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2188)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 22 MAY 2013
AND
RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
RE-DESIGNATION OF COMMITTEE CHAIRMAN OF THE
REMUNERATION COMMITTEE**

The Board is pleased to announce that all the Resolutions set out in the notice of AGM dated 19 April 2013 were duly passed by the Shareholders by way of poll at the AGM held on 22 May 2013.

The Board further announces the following changes in the directorship and executive functions of the directors of the Company with effect from the close of the AGM:

- (1) Ms. Li Xiao Hui has retired from her position as an independent non-executive director of the Company; and
- (2) Mr. Zhang Bo has been appointed as the Chairman of the remuneration committee of the Company.

** For identification purpose only*

Reference is made to the notice of annual general meeting (“AGM”) and the circular of the Company (the “Circular”) both dated 19 April 2013. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the resolutions (the “Resolutions”) set out in the notice of AGM dated 19 April 2013 were duly passed by the Shareholders by way of poll at the AGM held on 22 May 2013.

The poll results in respect of Resolutions were as follows:

Ordinary Resolutions		No. of Votes (%)		Total No. of Votes
		For	Against	
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and auditor of the Company for the year ended 31 December 2012.	486,070,449 (100%)	0 (0%)	486,070,449 (100%)
2.	To re-appoint SHINEWING (HK) CPA Limited as auditor of the Company and to authorize the board of directors of the Company to fix its remuneration.	486,070,449 (100%)	0 (0%)	486,070,449 (100%)
3.	(a) To re-elect Mr. Li Xin Qing as an executive director of the Company.	486,066,449 (100%)	0 (0%)	486,066,449 (100%)
	(b) To re-elect Mr. Zhang Bo as an independent non-executive director of the Company.	486,066,449 (100%)	0 (0%)	486,066,449 (100%)

Ordinary Resolutions		No. of Votes (%)		Total No. of Votes
		For	Against	
4.	To authorize the board of directors of the Company to fix the remuneration of the directors of the Company.	486,064,449 (100%)	0 (0%)	486,064,449 (100%)
5.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	486,070,449 (100%)	0 (0%)	486,070,449 (100%)
6.	To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	486,070,449 (100%)	0 (0%)	486,070,449 (100%)
7.	To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	486,070,449 (100%)	0 (0%)	486,070,449 (100%)

Notes:

1. The full texts of the Resolutions are set out in the notice of AGM dated 19 April 2013.

2. As at the date of the AGM, there were 830,000,000 Shares in issue which entitled the Shareholders to attend and vote on Resolutions proposed at the AGM. To the best of the knowledge, information and belief of the Board, and having made all reasonable enquiries:
 - (i) there were no Shareholders who were entitled to attend the AGM and abstained from voting in favor of the Resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules;
 - (ii) none of the Shareholders was required under the Listing Rules to abstain from voting on any of the Resolutions proposed at the AGM; and
 - (iii) there was no restriction on any Shareholders to cast votes on any of the Resolutions proposed at the AGM and there was no party who had stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the Resolutions proposed at the AGM.

3. Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking in respect of the Resolutions.

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Li Xiao Hui ("Ms. Li"), an independent non-executive director of the Company, has retired from office pursuant to the articles of association of the Company at the AGM and did not offer herself for re-election at the AGM due to her own career development, which requires more of her dedication. Accordingly, Ms. Li ceased to be the chairperson of the remuneration committee and the committee member of each of the audit committee and the nomination committee of the Company, with effect from the close of the AGM.

Ms. Li has confirmed that she has no disagreement with the Board and that she is not aware of any matter in relation to her retirement that needs to be brought to the attention of the Shareholders.

The Board would like to express its gratitude to Ms. Li for her contributions to the Group during her term of service.

**RE-DESIGNATION OF COMMITTEE CHAIRMAN OF THE
REMUNERATION COMMITTEE**

The Board further announces that Mr. Zhang Bo, an independent non-executive director of the Company and an existing member of the remuneration committee of the Board, has been appointed as the chairman of the remuneration committee of the Board with effect from the close of the AGM.

By Order of the Board
China Titans Energy Technology Group Co., Limited
Li Xin Qing
Chairman

Hong Kong, 22 May, 2013

As at the date of this announcement, the Board comprises two executive directors of the Company, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive directors of the Company, namely Mr. Li Wan Jun, Mr. Yu Zhuo Ping and Mr. Zhang Bo.