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**China Titans Energy Technology Group Co., Limited**

**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2188)**

**COMPLETION OF ISSUE OF CONVERTIBLE NOTES**

Reference is made to the announcement of China Titans Energy Technology Group Co., Limited (the “**Company**”) dated 12 October 2015 (the “**Announcement**”), the announcement of the Company dated 13 October 2015 and the announcement of the Company dated 12 January 2016 in relation to, among others, the issue of Convertible Notes pursuant to the CN Subscription Agreement dated 12 October 2015 entered into between the Company and Broad-Ocean Motor (Hong Kong) Co. Limited (the “**Subscriber**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

**COMPLETION OF ISSUE OF CONVERTIBLE NOTES**

The Board is pleased to announce that all conditions precedent under the CN Subscription Agreement have been fulfilled. Completion of the CN Subscription Agreement has taken place and the Convertible Notes in the aggregate principal amount of HK\$100,000,000 were issued to the Subscriber on 29 February 2016.

The approval of the listing of, and permission to deal in, the Conversion Shares upon conversion of the Convertible Notes has been granted by the Listing Committee of the Stock Exchange.

The estimated net proceeds from the issue of the Convertible Notes, after deducting related expenses, are estimated to be approximately HK\$99,500,000, 40% of which are intended to be applied as to the investment for construction and operation of charging facilities for electric vehicles of the Company, 50% of which will be used to enhance the liquidity of the Company's wholly-owned subsidiary, Zhuhai Titans Technology Co., Ltd.\* (珠海泰坦科技股份有限公司), and the remaining 10% of which will be used as to the investment for research and development of new technologies on energy reserves of the Group.

Based on the initial Conversion Price of HK\$1.19 per Conversion Share and upon full conversion of the Convertible Notes, a maximum number of 84,033,613 Conversion Shares will be allotted and issued by the Company, representing (i) approximately 9.08% of the existing entire issued share capital of the Company as at the date of this announcement; and (ii) approximately 8.33% of the entire issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares.

To the best of the Director's knowledge, information and belief, having made all reasonable enquires, as at the date of this announcement, save for the Subscriber's holding of 84,096,000 Shares (representing approximately 9.09% of the entire issued share capital of the Company as at the date of this announcement), the Subscriber and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

## EFFECT OF SHAREHOLDING OF THE COMPANY

As at the date of this announcement, the Company has 925,056,000 Shares in issue. For illustration only, the shareholding structure of the Company as at (i) the date of this announcement; and (ii) immediately after full conversion of the Convertible Notes at the initial Conversion Price (assuming that there is no other change in the existing shareholding of the Company) are as follows:

Shareholders	Number of Shares as at the date of this announcement <i>(Shares)</i>	Per cent (approximate) <i>(Note 1)</i>	Number of Shares immediately after full conversion of the Convertible Notes at the initial Conversion Price (assuming that there is no other change in the existing shareholding of the Company) <i>(Shares)</i>	Per cent (approximate) <i>(Note 1)</i>
Mr. Li Xin Qing	205,909,875 <i>(Note 3)</i>	22.26%	205,909,875 <i>(Note 3)</i>	20.41%
Genius Mind Enterprises Limited	197,724,457 <i>(Note 3)</i>	21.37%	197,724,457 <i>(Note 3)</i>	19.59%
Mr. An Wei	196,269,875 <i>(Note 4)</i>	21.22%	196,269,875 <i>(Note 4)</i>	19.45%
Great Passion International Limited	187,884,457 <i>(Note 4)</i>	20.31%	187,884,457 <i>(Note 4)</i>	18.62%
Mr. Li Xiao Bin	82,458,117 <i>(Note 5)</i>	8.91%	82,458,117 <i>(Note 5)</i>	8.17%
Honor Boom Investments Limited	82,458,117 <i>(Note 5)</i>	8.91%	82,458,117 <i>(Note 5)</i>	8.17%
Mr. Thomas Karl Amade Pilscheur	66,244,818	7.16%	66,244,818	6.56%
Other Shareholders	290,077,315	31.36%	290,077,315	28.75%
The Subscriber	84,096,000	9.09%	168,129,613	16.66%
	<u>925,056,000</u>	<u>100.00%</u>	<u>1,009,089,613</u>	<u>100.00%</u>

*Notes:*

1. Certain percentage figures included in this table have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
2. All interests in Shares were long positions.
3. The entire issued share capital of Genius Mind Enterprises Limited (“**Genius Mind**”) is beneficially owned by Mr. Li Xin Qing who is deemed to be interested in 197,724,457 Shares held by Genius Mind by virtue of the SFO. In addition, Mr. Li Xin Qing is also deemed to be interested in 7,985,418 Shares held by Rich Talent Management Limited (“**Rich Talent**”), a company which shareholding is owned as to 50% by him, by virtue of the SFO. He is also beneficially interested in 200,000 Shares.
4. The entire issued share capital of Great Passion International Limited (“**Great Passion**”) is beneficially owned by Mr. An Wei who is deemed to be interested in 187,884,457 Shares held by Great Passion by virtue of the SFO. In addition, Mr. An Wei is also deemed to be interested in 7,985,418 Shares held by Rich Talent, a company which shareholding is owned as to 50% by him, by virtue of the SFO. He is also beneficially interested in 400,000 Shares.
5. The entire issued share capital of Honor Boom Investments Limited (“**Honor Boom**”) is owned as to 40% by Mr. Li Xiao Bin, 30% by Ms. Ou Yang Fen and 30% by Mr. Cui Jian respectively. Therefore, Mr. Li is deemed to be interested in the 82,458,117 Shares held by Honor Boom by virtue of the SFO.

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 29 February 2016

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive Directors, namely Mr. Li Wan Jun, Mr. Zhang Bo, and Mr. Pang Zhan.*

\* *For identification purpose only*