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**China Titans Energy Technology Group Co., Limited**  
**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2188)**

**GRANT OF SHARE OPTIONS**

This announcement is made by China Titans Energy Technology Group Co., Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Director(s)”) of the Company (the “Board”) hereby announces that on 17 February 2011, the Company offered to grant share options (the “Share Options”) to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 19,430,000 ordinary shares of HK\$0.01 each (the “Share(s)”) in the capital of the Company under the share option scheme of the Company adopted on 8 May 2010 (the “Share Option Scheme”) as rewards and incentive for their contribution to the development of the Group. Details of the Share Options granted are as follows:

Date of grant	:	17 February 2011 (the “Date of Grant”)
Exercise price of Share Options granted	:	HK\$1.10 per Share
Number of Share Options granted	:	19,430,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

\* *For identification purpose only*

Closing price of the Share : HK\$1.10 per Share  
on the Date of Grant

Validity period of : 4 years commencing from 17 February 2011 and  
the Share Options : expiring on 16 February 2015 (both days inclusive), to  
be exercised in the following manner:

<b>Portions of the Share Options exercisable</b>	<b>Period for exercise of the relevant portions of the Share Options</b>
One-third of the total number of Share Options granted to any grantee	During the period commencing on 17 February 2012 and up to 16 February 2013
One-third of the total number of Share Options granted to any grantee	During the period commencing on 17 February 2013 and up to 16 February 2014
One-third of the total number of Share Options granted to any grantee	During the period commencing on 17 February 2014 and up to 16 February 2015

If any of the grantees fails to exercise all or part of the one-third of the total number of Share Options vested to him/her in each period, such one-third or remaining part of the one-third of the total number of Share Options vested during each period (as the case may be) shall lapse.

The exercise price represents the highest of (i) the closing price of HK\$1.10 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$1.062 per Share as stated in the daily quotation sheet issued by the Stock Exchange for the 5 business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share.

Among all the Share Options granted, 600,000 Share Options were granted to Li Xiao Bin who is a substantial shareholder and senior management of the Company. Pursuant to Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme, the grant of 600,000 Share Options to Li Xiao Bin who is the substantial shareholder and senior management of the Company has been approved by the independent non-executive Directors of the Company.

Save as disclosed in this announcement, none of the grantees of the Share Options is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of a Director, chief executive or substantial shareholder of the Company.

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 17 February 2011

*As at the date of this announcement, the executive Directors are Li Xin Qing and An Wei, the independent non-executive Directors are Li Wan Jun, Li Xiao Hui and Yu Zhuo Ping.*