

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Titans Energy Technology Group Co., Limited**

**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2188)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary assessment of the Group's unaudited consolidated management accounts for the year ended 31 December 2019 and information currently available to the Board, it is expected that the Group would record an increase in loss attributable to the shareholders of the Company of approximately RMB43 million to RMB49 million for the year ended 31 December 2019 as compared to the loss attributable to the shareholders of the Company of approximately RMB40.17 million for the year ended 31 December 2018.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Titans Energy Technology Group Co., Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance ("SFO") (Cap.571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2019 and information currently available to the Board, it is expected that the Group would record an increase in loss attributable to the shareholders of the Company of approximately RMB43 million to RMB49 million for the year ended 31 December 2019 as compared to the loss attributable to the shareholders of the Company of approximately RMB40.17 million for the year ended 31 December 2018. The increase in expected loss for the year is mainly due to fair value loss on financial asset at fair value through profit or loss and impairment losses on loan receivables.

As the consolidated results of the Group for the year ended 31 December 2019 have not been finalized, the information contained in this announcement is only a preliminary assessment by the Board based on information currently available including the unaudited consolidated management accounts of the Group for the year ended 31 December 2019, which have not been confirmed, reviewed or audited by the auditors of the Company, and may therefore be subject to further adjustments.

The unaudited annual results announcement of the Group for the year ended 31 December 2019 is expected to be published on or before 31 March 2020 in accordance with the requirements of the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 23 March 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive Directors, namely Mr. Li Wan Jun, Mr. Zhang Bo, and Mr. Pang Zhan.*

\* *For identification purpose only*