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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with member's limited liability)

(Stock code: 2188)

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2020

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Titans Energy Technology Group Co., Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform shareholders and potential investors of the Company that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and information currently available to the Board, it is expected that the Group would record a loss attributable to the shareholders of the Company of approximately RMB15 million to RMB20 million for the six months ended 30 June 2020 as compared to the profit attributable to the shareholders of the Company of approximately RMB3 million for the corresponding period in 2019.

Based on information currently available to the Board, the Board considers that the loss was mainly attributable to (1) the expected decrease in revenue and gross profit as a result of the outbreak of the Novel Coronavirus (COVID-19) since early 2020; and (2) an impairment loss of the Group’s financial assets.

* *For identification purpose only*

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for the six months ended 30 June 2020. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board with reference to the information currently available to the Board, which is subject to possible adjustments upon further review.

Shareholders and potential investors of the Company are advised to consider carefully the interim results announcement of the Company for six months ended 30 June 2020, which is expected to be published in August 2020 in compliance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Titans Energy Technology Group Co., Limited
Li Xin Qing
Chairman

Hong Kong, 24 August 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive Directors, namely Mr. Li Wan Jun, Mr. Zhang Bo and Mr. Pang Zhan.