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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2188)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGES OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that Mr. Zhang Bo has resigned from his positions as an independent non-executive Director and a member of the Company's audit committee, nomination committee and a chairman of the Company's remuneration committee with effect from 15 April 2021.

The Board is pleased to announce that Mr. Zhang Guo Rong has been appointed as the independent non-executive Director and a member of the Company's audit committee, nomination committee and a chairman of the Company's remuneration committee with effect from 15 April 2021.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board ("**Board**") of directors ("**Director(s)**") of China Titans Energy Technology Group Co., Limited (the "**Company**") announces that Mr. Zhang Bo has resigned from his positions as an independent non-executive Director and a member of the Company's audit committee, nomination committee and a chairman of the Company's remuneration committee with effect from 15 April 2021, due to his intention to focus on his other work commitments.

Mr. Zhang Bo has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Since joining the Board of the Company in 2013, Mr. Zhang Bo had provided valuable opinions to the development of the Company in the past eight years. The Board would like to express its sincere gratitude to Mr. Zhang Bo for his contributions to the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Zhang Guo Rong (“**Mr. Zhang**”) has been appointed as the independent non-executive Director with effect from 15 April 2021. Upon his appointment as the independent non-executive Director, Mr. Zhang has also been appointed as a member of the Company’s audit committee, nomination committee and a chairman of the Company’s remuneration committee with effect from 15 April 2021.

Mr. Zhang, aged 58, graduated from Hefei University of Technology with a bachelor in microcomputer application in August 1987. He further obtained his master degree in computer application from Hefei University of Technology in February 1995. In June 2008, he obtained his PhD in power electronics and electrical drives from Hefei University of Technology.

After graduation, Mr. Zhang has been a postdoctoral research fellow in natural science and school of electrical engineering and automation in Hefei University of Technology. Mr. Zhang is also a member of the council committee of the Auhui New Energy Association.

Mr. Zhang has been granted several awards including the first prize of Science and Technology Progress Awards, the second prize of Science and Technology Progress Awards by Shanghai Railway Bureau in January 2008 and December 2008, respectively, and the third prize of Auhui Province Science and Technology Award by the People’s Government of Auhui province in November 2009.

Mr. Zhang has more than 20 years of experience in field of power electronics, having been named as an inventor of more than 10 awarded PRC patents that relate to the technical field of power electronics. Mr. Zhang's major research areas include development and application of emerging power technologies, power electronics technologies and power transmission and distribution technologies. Mr. Zhang has authored numerous articles in academic journals and scientific magazines. He served as a member of the editorial team for the *Electrical Measurement & Instrumentation Magazine*, a peer-reviewer for the *Acta Energiæ Solaris Sinica Magazine*, *Automation of Electric Power Systems Magazine* and *Electric Power Automation Equipment Magazine*. Mr. Zhang was appointed as one of the leaders of a cadre of scientists in the National Key Technologies R&D Program by the Ministry of Science and Technology of the People 's Republic of China in August 2017.

Save as disclosed above, Mr. Zhang has not held and is not holding any other position with the Company or any of its subsidiaries. Mr. Zhang did not hold any other directorships in other listed companies in the past three years or any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Zhang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a letter of appointment ("**Letter of Appointment**") with Mr. Zhang for an initial term of three years, subject to retirement and re-election at the forthcoming annual general meeting of the Company pursuant to the articles of association of the Company. Under the Letter of Appointment, Mr. Zhang will be entitled to a director's remuneration of HK\$120,000 per annum which has been determined by the Board with reference to the prevailing market conditions, the remuneration policy of the Company and Mr. Zhang's experience and his duties and responsibilities to be exercised on the Company's affairs.

Mr. Zhang has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Zhang that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Zhang in joining the Board.

By Order of the Board
China Titans Energy Technology Group Co., Limited
Li Xin Qing
Chairman

Hong Kong, 15 April 2021

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive directors, namely Mr. Li Wan Jun, Mr. Pang Zhan and Mr. Zhang Guo Rong.

* *For identification purpose only*