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## **China Titans Energy Technology Group Co., Limited**

**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock code: 2188)**

### **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that Mr. Zhang Guo Rong has resigned from his positions as an independent non-executive Director and a member of the Company's audit committee, nomination committee and a chairman of the Company's remuneration committee with effect from 15 July 2021.

The Board is pleased to announce that Mr. Li Xiang Feng has been appointed as the independent non-executive Director and a member of the Company's audit committee, nomination committee and a chairman of the Company's remuneration committee with effect from 15 July 2021.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The board (“**Board**”) of directors (“**Director(s)**”) of China Titans Energy Technology Group Co., Limited (the “**Company**”) announces that Mr. Zhang Guo Rong has resigned from his positions as an independent non-executive Director and a member of the Company's audit committee, nomination committee and a chairman of the Company's remuneration committee with effect from 15 July 2021, due to his intention to focus on his other work commitments.

\* *For identification purpose only*

Mr. Zhang Guo Rong has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zhang Guo Rong for his contributions to the Company.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The Board is pleased to announce that Mr. Li Xiang Feng (“**Mr. Li**”) has been appointed as the independent non-executive Director with effect from 15 July 2021. Upon his appointment as the independent non-executive Director, Mr. Li has also been appointed as a member of the Company’s audit committee, nomination committee and a chairman of the Company’s remuneration committee with effect from 15 July 2021.

Mr. Li, aged 53, is a senior engineer. He graduated from Xi’an Jiaotong University with a bachelor’s degree in chemical machinery and automation in July 1989. He further obtained his master’s degree in electrical system and automation from Huazhong University of Science and Technology in June 1992. Mr. Li has been a member of the eighth session of the council committee of the Electromagnetic Measurement and Information Processing Instrument Branch of China Instrument and Control Society since August 2018.

Mr. Li has more than 29 years of experience in field of power and electronic technology. From July 1992 to April 2002, he served as an engineer of Guangdong Power Grid Co., Ltd. Zhuhai Power Supply Bureau. Mr. Li worked as a chief engineer in various companies from the period of April 2002 to July 2015, including Landis+Gyr Meters & Systems (Zhuhai) Co., Ltd., Zhejiang Chint Instrument & Meter Co., Ltd. and Shenzhen Star Instrument Co., Ltd. From July 2015, he has been serving as a chief engineer of Hangzhou Hexing Electrical Co., Ltd., a multi-national company offering variety of electrical equipment and relevant solution to global power utilities.

Mr. Li has been named as an inventor of more than 10 awarded PRC patents that relate to the technical field of electronic transmissions and various types and forms of electric energy meters. Mr. Li's major research areas include development and innovation of intelligent power system products, AMI systems, automation of electric power systems, microgrid technology, power transmission and distribution technologies. Mr. Li has recently authored and published three EI (The Engineering Index) level papers. He has also participated in compiling numerous systems pertaining to electricity metering equipment that meet the PRC national standards issued by the Standardization Administration of China.

Save as disclosed above, Mr. Li has not held and is not holding any other position with the Company or any of its subsidiaries. Mr. Li did not hold any other directorships in other listed companies in the past three years or any other major appointments and professional qualifications.

As at the date of this announcement, Mr. Li does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a letter of appointment ("**Letter of Appointment**") with Mr. Li for an initial term of three years, subject to retirement and re-election at the forthcoming annual general meeting of the Company pursuant to the articles of association of the Company. Under the Letter of Appointment, Mr. Li will be entitled to a director's remuneration of HK\$120,000 per annum which has been determined by the Board with reference to the prevailing market conditions, the remuneration policy of the Company and Mr. Li's experience and his duties and responsibilities to be exercised on the Company's affairs.

Mr. Li has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Li that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Li in joining the Board.

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 15 July 2021

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive directors, namely Mr. Li Wan Jun, Mr. Pang Zhan and Mr. Li Xiang Feng.*