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## **China Titans Energy Technology Group Co., Limited**

**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2188)**

### **POSITIVE PROFIT ALERT**

This announcement is made by China Titans Energy Technology Group Co., Limited (the “Company”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts (the “**Unaudited Consolidated Management Accounts**”) of the Group for the year ended 31 December 2021 (the “**Year**”) and the latest information currently available, the Group expects to record a net profit attributable to shareholders of the Company for the Year in the range of approximately RMB18,000,000 to RMB21,000,000 as compared to the loss attributable to the shareholders of the Company of approximately RMB29,000,000 for the year ended 31 December 2020.

The Board believes that the aforementioned increase is mainly attributable to (i) increase in revenue for the Year by approximately 20% to approximately RMB330,000,000 to RMB340,000,000, leading to increase in gross profit; and (ii) record of gain on disposal of approximately RMB8,900,000 in relation to the disposal of the Group’s 10.96% interests in the associated company, namely Guangdong Titans Intelligent Power Co., Ltd\* (廣東泰坦智能動力有限公司) in the Year.

As the Company is still in the process of preparing and finalising the results of the Group for the Year, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the latest information currently available and the Unaudited Consolidated Management Accounts, which has not been reviewed by the audit committee of the Board, and therefore may be subject to adjustments as appropriate. Particulars of the Group's business performance will be disclosed in its results announcement for the Year, which is expected to be published in March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 14 March 2022

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Xin Qing and Mr. An Wei; and three independent non-executive Directors, namely Mr. Li Wan Jun, Mr. Pang Zhan and Mr. Li Xiang Feng.*

\* *For identification purpose only*