

This announcement is not for publication, distribution or release in the United States (as defined in Regulation S of the U.S. Securities Act of 1933, as amended), the United Kingdom, Japan and Singapore. This announcement is not an offer of securities of the Company for sale in the United States. Securities may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act 1933, as amended. No public offering of securities of the Company will be made in the United States.

Capitalised terms used herein shall, unless the context requires otherwise, have the same meanings as defined in the prospectus (the “Prospectus”) of China Titans Energy Technology Group Co., Limited 中國泰坦能源技術集團有限公司 (the “Company”) dated 18 May 2010.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Hong Kong Public Offering and the International Placing (together, the “Share Offer”) described below before deciding whether or not to invest in the Shares thereby being offered.

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Share Offer, Guotai Junan Securities (on behalf of the International Underwriters) or any person acting for it may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. However, there is no obligation on Guotai Junan Securities or any person acting for it to conduct any such stabilising activity. Such stabilisation action, if taken, will be conducted at the absolute discretion of Guotai Junan Securities or any person acting for it and may be discontinued at any time, and is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such transactions may be effected in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the paragraph headed “Over-allotment and Stabilisation” in the section headed “Structure of the Share Offer” in the Prospectus. Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period. The stabilisation period is expected to expire on Wednesday, 23 June 2010 and that after this date, when no further stabilising action may be taken, demand for the Shares, and therefore its market price, could fall. An announcement will be made after the stabilisation period has ended pursuant to section 9 and schedule 3 of Securities and Futures (Price Stabilising) Rules.

In connection with the International Placing, Guotai Junan Securities (and/or its agents) may over-allocate up to and not more than an aggregate of 30,000,000 additional Shares (representing 15% of the Offer Shares initially available under the Share Offer) solely for the purpose of covering over-allocations in the International Placing (if any) by exercising the Over-allotment Option no later than 30 days from the last day for the lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made in the South China Morning Post (in English), in the Hong Kong Economic Times (in Chinese) and on the respective websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.titans.com.cn) on the next day following such event.



China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

PLACING AND PUBLIC OFFER

- Number of Offer Shares : 200,000,000 Shares (subject to Over-allotment Option)**
- Number of Hong Kong Offer Shares : 20,000,000 Shares (subject to reallocation)**
- Number of International Placing Shares : 180,000,000 Shares (subject to Over-allotment Option and reallocation)**
- Maximum Offer Price : HK\$1.2 per Offer Share, plus brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% (payable in full upon application in Hong Kong dollars and subject to refund)**
- Par value : HK\$0.01 per Share**
- Stock code : 2188**

Sponsor

OSK Capital Hong Kong Limited

Sole Global Coordinator, Bookrunner and Lead Manager



Application has been made by the Company to the Listing Committee for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including, those shares which will be issued pursuant to the Capitalisation Issue, the Share Offer and the Convertible Note) and the Application Forms relating thereto, including any Shares which may fall to be issued upon the exercise of the Over-allotment Option and any Shares to be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme and options which may be granted under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, 28 May 2010. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Applicants under the Hong Kong Public Offering should pay, on application, the maximum Offer Price of HK\$1.2 per Offer Share plus 1% brokerage, 0.005% Stock Exchange trading fee and 0.004% SFC transaction levy at the time of application. The Shares will be traded in board lots of 2,000 Shares each and this means that for every 2,000 Shares, applicants will have to pay HK\$2,424.22. Applications must be for a minimum of 2,000 Shares.

The Share Offer of 200,000,000 Offer Shares comprises the International Placing of initially 180,000,000 International Placing Shares to professional, institutional and other investors and the Hong Kong Public Offering of initially 20,000,000 Hong Kong Offer Shares to members of the public in Hong Kong. The allocation of the Offer Shares between the International Placing and the Hong Kong Public Offering is subject to reallocation. If the Hong Kong Public Offering is not fully subscribed, Guotai Junan Securities may, in its absolute discretion, reallocate all or any of the unsubscribed Hong Kong Offer Shares originally included in the Hong Kong Public Offering to the International Placing (or vice versa, as appropriate) in such proportion and manner as it considers appropriate. In addition, Guotai Junan Securities has the discretion to reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering.

For allocation purposes only, the total number of Hong Kong Offer Shares initially available for public subscription under the Hong Kong Public Offering (taking into account any adjustment of Offer Shares between the International Placing and the Hong Kong Public Offering referred to above) will be divided equally into two pools: pool A comprising 10,000,000 Hong Kong Offer Shares and pool B comprising 10,000,000 Hong Kong Offer Shares. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to successful applicants who have applied for Hong Kong Offer Shares with a total subscription amount (excluding SFC transaction levy, Stock Exchange trading fee and brokerage payable thereon) of HK\$5 million or less. The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to successful applicants who have applied for Hong Kong Offer Shares with a total subscription amount (excluding SFC transaction levy, Stock Exchange trading fee and brokerage payable thereon) of more than HK\$5 million and up to the total value of pool B.

Applicants should be aware that applications within the same pool, and as well as between different pools, are likely to receive different allocation ratios. Where one of the pools is undersubscribed and the other pool is oversubscribed, the surplus Hong Kong Offer Shares from the undersubscribed pool will be transferred to the other pool to satisfy excess demand in the oversubscribed pool and be allocated accordingly. Applicants can only apply to receive an allocation of Hong Kong Offer Shares in either pool A or pool B but not in both pools. No applications will be accepted from investors applying for more than the total number of Hong Kong Offer Shares originally allocated to each pool. Multiple applications or suspected multiple applications within either pool or between pools will be rejected.

Multiple or suspected multiple applications and any application on a **WHITE** or **YELLOW** Application Form or application through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at (www.eipo.com.hk) for more than 50% of the total number of the Hong Kong Offer Shares initially made available for subscription (that is, 10,000,000 Hong Kong Offer Shares) under the Hong Kong Public Offering will be rejected and only one application on a **WHITE** or **YELLOW** Application Form or application through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at (www.eipo.com.hk) may be made for the benefit of any person. Applicants under the Hong Kong Public Offering will be required each to give an undertaking and confirmation in the Application Forms submitted by them that they and any person(s) for whose benefit they are making the application will not receive any International Placing Shares under the International Placing, have not indicated and will not indicate an interest for any International Placing Shares under the International Placing, and their applications are liable to be rejected if the said undertaking and/or confirmation is breached and/or untrue, as the case may be. The Company, the Sponsor, the Lead Manager or their respective agents have full discretion to reject or accept any application, or to accept only part of any application, without having to give any reasons for any rejection or acceptance. Applications where cheques or banker's cashier orders are dishonoured upon first presentation are liable to be rejected. When there is over-subscription under the Hong Kong Public Offering, allocation of the Hong Kong Offer Shares will be based on the level of valid applications received under the Hong Kong Public Offering. The basis of allocation may vary, depending on the number of the Hong Kong Offer Shares validly applied for by the applicants in each of pool A and pool B, which may, where appropriate, involve balloting under which some applicants may be allotted more Hong Kong Offer Shares than others who have applied for the same number of the Hong Kong Offer Shares, and those who are not successful in the ballot may not receive any Hong Kong Offer Shares.

In connection with the Share Offer, Guotai Junan Securities, as stabilising manager, or any person acting for it may over-allocate or effect any other transactions to enable it to satisfy any over-allocation with a view to stabilising or supporting the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on Guotai Junan Securities, or any person acting for it to conduct any such stabilising action. Such stabilisation action may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules, as amended, made under the SFO. Such stabilisation, if commenced, will be conducted at the absolute discretion of Guotai Junan Securities and may

be discontinued at any time, and is required to be brought to an end within 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. The details of the intended stabilisation and how it will be regulated under the SFO are contained in the Prospectus.

In connection with the International Placing, the Company intends to grant to the Sole Global Coordinator on behalf of the International Underwriters the Over-allotment Option which will be exercisable by the Sole Global Coordinator on behalf of the International Underwriters within 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. Pursuant to the Over-allotment Option, the Company may be required to issue and allot at the Offer Price up to an aggregate of 30,000,000 additional Shares, representing 15% of the Offer Shares initially available under the Share Offer, solely to cover over-allocations in the International Placing, if any. **In the event that the Over-allotment Option is exercised, the Company will issue a separate announcement in the South China Morning Post (in English), in the Hong Kong Economic Times (in Chinese) and on the respective websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.titans.com.cn) on the next day following such event.**

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Forms or apply through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at (www.eipo.com.hk).

Applicants who would like to have the allotted Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should complete and sign the **YELLOW** Application Forms, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 18 May 2010 until 12:00 noon on Monday, 24 May 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms and Prospectus available.

The Share Offer is conditional upon fulfillment of the conditions set out under the paragraphs headed “Conditions” in the section headed “Structure of the Share Offer” in the Prospectus on or before the dates and times specified in the Prospectus, unless and to the extent that such conditions are validly waived on or before such dates and times, and in any event not later than Thursday, 17 June 2010 the date that is 30th day after the date of the Prospectus. In the event that the Share Offer does not become unconditional, the Share Offer will lapse and a press announcement will be made in the South China Morning Post (in English), in the Hong Kong Economic Times (in Chinese) and on the respective websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.titans.com.cn) on the next day following such lapse. All application money received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out under the heading “Refund of your money” on the Application Forms.

The Price Determination Date is expected to be on or about Tuesday, 25 May 2010, and in any event, not later than Wednesday, 26 May 2010. If, for any reason, the Offer Price is not agreed on or before Wednesday, 26 May 2010, the Share Offer will not proceed and will

lapse. The Lead Manager (acting for itself and on behalf of the Underwriters) may reduce the number of Hong Kong Offer Shares and/or the indicative Offer Price range at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In both cases, an announcement will be published in the South China Morning Post (in English), the Hong Kong Economic Times (in Chinese) and the respective websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.titans.com.cn) not later than the morning of the last day for lodging applications under the Share Offer.

Prospective investors of the Offer Shares should note that Hong Kong Underwriters are entitled to terminate the obligations to subscribe or procure subscribers for the Hong Kong Offer Shares under the Hong Kong Underwriting Agreement as described in the section headed “Grounds for Termination” under the section headed “Underwriting” in the Prospectus.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 18 May 2010 until 12:00 noon on Monday, 24 May 2010 from:

1. OSK Securities Hong Kong Limited, 12/F., World-Wide House, 19 Des Voeux Road Central, Hong Kong
2. Guotai Junan Securities (Hong Kong) Limited, 27/F., Low Block, Grand Millennium Plaza, 181 Queen’s Road Central, Hong Kong
3. Bank of Communications Co., Ltd. Hong Kong Branch, 20 Pedder Street, Central, Hong Kong
4. Wing Lung Bank Limited, 45 Des Voeux Road Central, Hong Kong
5. China Merchants Securities (HK) Co., Limited, 48/F, One Exchange Square, Central, Hong Kong
6. Ever-Long Securities Company Limited, 18/F., Dah Sing Life Building, 99-105 Des Voeux Road Central, Hong Kong
7. Kingsway Financial Services Group Limited, 5/F, Hutchison House, 10 Harcourt Road, Central, HK
8. Oriental Patron Securities Limited, Suite 2701-3 & 2705-8, 27/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong
9. any of the following branches of **Bank of Communications Co., Ltd. Hong Kong Branch:**

Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	North Point Sub-Branch	442-444 King’s Road, North Point

Kowloon	Mongkok Sub-Branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road
	Cheung Sha Wan Plaza Sub-Branch	Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road
New Territories	Tseung Kwan O Sub-Branch	Shop 253-255, Metro City Shopping Arcade, Phase I, Tseung Kwan O
	Tsuen Wan Sub-Branch	G/F, Shop G9B-11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road, Tsuen Wan

Or any of the following branches of **Wing Lung Bank Limited**:

Hong Kong Island	Head Office	45 Des Voeux Road Central
	Johnston Road Branch	118 Johnston Road
Kowloon	Mongkok Branch	B/F Bank Centre, 636 Nathan Road
	China Hong Kong City Branch	Shop 7, G/F, China Hong Kong City
	Lamtin Sceneway Plaza Branch	Shop 59, 3/F Sceneway Plaza, 8 Sceneway Road
New Territories	Shatin Plaza Branch	21 Shatin Centre Street

Completed **WHITE** and **YELLOW** Application Forms (to which cheques or banker's cashier orders should be securely stapled, with payment in Hong Kong dollars for the full amount payable on application and made payable to "Bank of Communications (Nominee) Co. Ltd. — Titans Public Offer") should be deposited in the special collection boxes provided at any of the branches of **Bank of Communications Co., Ltd. Hong Kong Branch** or **Wing Lung Bank Limited** referred to above on the following dates during the following times:

Tuesday, 18 May 2010 — 9:00 a.m. to 5:00 p.m.
Wednesday, 19 May 2010 — 9:00 a.m. to 5:00 p.m.
Thursday, 20 May 2010 — 9:00 a.m. to 5:00 p.m.
Saturday, 22 May 2010 — 9:00 a.m. to 1:00 p.m.
Monday, 24 May 2010 — 9:00 a.m. to 12:00 noon

Applications applying by **White Form eIPO** may submit applications to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on Tuesday, 18 May 2010 until 11:30 a.m. on Monday, 24 May 2010 (or such later time as described under the paragraph headed "Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus) (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Monday, 24 May 2010, the last application day, or if the application lists are not open on that day, then by the time and date stated in the paragraph headed "Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus. Applications will not be permitted to submit applications to the **White Form eIPO** Service Provider after

11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The application lists of the Hong Kong Public Offering will open from 11:45 a.m. (Hong Kong time) to 12:00 noon (Hong Kong time) on Monday, 24 May 2010.

Subject to the terms and conditions set out in the Prospectus and the Application Forms, completed **WHITE** and **YELLOW** Application Forms or application through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at (www.eipo.com.hk) (with payment attached) must be received no later than 12:00 noon on Monday, 24 May 2010 or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning being in force in Hong Kong as described under “Effect of Bad Weather on the Opening of the Application Lists” in the section headed “How to apply for the Hong Kong Offer Shares” in the Prospectus.

If an application is rejected, not accepted or accepted in part only or the conditions of the Share Offer described under the paragraph headed “Conditions” in the section headed “Structure of the Share Offer” in the Prospectus are not fulfilled in accordance with their terms or if any application is revoked or any allotment pursuant thereto has become void, the application money, or the appropriate portion thereof, together with the related brokerage fee, Stock Exchange trading fee and SFC transaction levy will be refunded **WITHOUT INTEREST**. It is intended that efforts will be made to avoid any undue delay in refunding application money where appropriate. All refunds will be made by cheque(s) crossed “Account payee only” and made out to you or, if you are joint applicants, to the first-named applicant on your Application Form on the terms set out under the section headed “Refund of your application money” in the Prospectus.

If you have applied for 1,000,000 Hong Kong Offer Shares or more on a **WHITE** or **YELLOW** Application Form or through the **White Form eIPO** service and have indicated on your Application Form that you will collect your share certificate(s) (save for applications using **YELLOW** Application Form whereby the share certificate(s) will be deposited into CCASS for credit to the relevant CCASS Investor Participant stock account or the stock account of any designated CCASS Participant, as appropriate) and/or refund cheque(s) (if any) in person, you may collect the same in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, 27 May 2010. You must show your identification documents to collect your share certificate(s) and/or refund cheque(s) (if any). Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. You must show your identification documents which must be acceptable to Computershare Hong Kong Investor Services Limited and correspond to the information contained in your Application Form to collect your share certificate(s) (save for **YELLOW** Application Form) and/or refund cheque(s) (if any). Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops (bearing the name of the corporations). Their authorised representatives must produce at the time of collection evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

If you do not collect your share certificate(s) (save for **YELLOW** Application Form) and/or refund cheque(s) (if any) within the time specified, the same will be sent to the address stated on your Application Form shortly after 1:00 p.m. on Thursday, 27 May 2010 by ordinary post and at your own risk.

If you have applied for 1,000,000 Hong Kong Offer Shares or more and have not indicated on your **WHITE** or **YELLOW** Application Form that you will collect your share certificate(s) (save for **YELLOW** Application Form) and/or refund cheque(s) (if any) in person, or if you have applied for less than 1,000,000 Hong Kong Offer Shares, then your share certificate(s) (save for **YELLOW** Application Form) and/or refund cheque(s) (if any) will be sent to the address stated on your Application Form by ordinary post and at your own risk on Thursday, 27 May 2010.

Applicants who apply through the **White Form eIPO** service and paid the application monies through a single bank account, may have e-refund payment instructions (if any) despatched to their application payment bank account on or around Thursday, 27 May 2010. Applicants who apply through the **White Form eIPO** service and paid the application monies from multiple bank accounts, may have refund cheque(s) sent to the address as specified in their application instructions to the designated **White Form eIPO** Service Provider on or around Thursday, 27 May 2010 by ordinary post and at their own risk.

No receipt will be issued for application money paid. The Company will not issue temporary evidence of title. For further details, please refer to the section headed “How to apply for the Hong Kong Offer Shares” in the Prospectus.

If you have applied for the Hong Kong Offer Shares on a **YELLOW** Application Form and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant as instructed by you in your Application Form at close of business on Thursday, 27 May 2010, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Thursday, 27 May 2010 and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 27 May 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Offer Shares to your stock account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account. For further details, please refer to the section headed “How to apply for the Hong Kong Offer Shares” in the Prospectus.

The final Offer Price, level of applications of the Hong Kong Public Offering, level of indication of interests in the International Placing and the basis of allocation of the Hong Kong Offer Shares will be announced in the South China Morning Post (in English), the Hong Kong Economic Times (in Chinese) and on the respective websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.titans.com.cn) on Thursday, 27 May 2010.

On Thursday, 27 May 2010, results of allocations in the Hong Kong Public Offering, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available through various channels as described in the section headed “How to apply for the Hong Kong Offer Shares — Publication of Results, Despatch/ Collection of Share Certificates/e-Refund Payment Instructions/Refund Cheques” in the Prospectus.

The share certificates will only become valid evidence of title at 8:00 a.m. on Friday, 28 May 2010, if the Share Offer has become unconditional and the Underwriting Agreements have not been terminated in accordance with their respective terms.

Dealings in the Offer Shares in board lot of 2,000 each on the Stock Exchange are expected to commence on Friday, 28 May 2010. The stock code of the Company is 2188.

As at the date of this announcement, the directors of the Company are:

Executive Directors

Li Xin Qing and An Wei

Independent Non-executive Directors

Li Wan Jun, Li Xiao Hui and Yu Zhou Ping

By order of the Board
**China Titans Energy
Technology Group Co., Limited**
Li Xin Qing
Chairman

Hong Kong, 18 May 2010

Please also refer to the published version of this announcement in the South China Morning Post.

* *for identification purposes only*