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China Titans Energy Technology Group Co., Limited

中國泰坦能源技術集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2188)

POSITIVE PROFIT ALERT

This announcement is made by China Titans Energy Technology Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts (the “**Unaudited Consolidated Management Accounts**”) of the Group for the six months ended 30 June 2023 (the “**Period**”) and the latest information currently available, the Group expects to record a net profit attributable to Shareholders for the Period in the range of approximately RMB4,000,000 to RMB6,000,000 as compared to the loss attributable to the Shareholders of approximately RMB11,037,000 for the six months ended 30 June 2022.

The Board believes that the aforementioned change is mainly attributable to, amongst others, (i) increase in revenue for the Period by approximately 10% to approximately RMB138,000,000, leading to increase in gross profit; and (ii) receipt of approximately RMB9,600,000, which is recorded as other revenue, from Guangdong Provincial Science and Technology Strategic Innovation Fund (廣東省科技戰略創新資金) in connection with the Group’s “Key Technology Research and Industrialization on Super Charging Pile” (超級充電樁關鍵技術研究與產業化) project.

As the Company is still in the process of preparing and finalising the results of the Group for the Period, the information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the latest information currently available and the Unaudited Consolidated Management Accounts, which has not been reviewed by the audit committee of the Board, and therefore may be subject to adjustments as appropriate. Particulars of the Group's business performance will be disclosed in its results announcement for the Period, which is expected to be published in August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Titans Energy Technology Group Co., Limited
Gao Xia
Chairman

Hong Kong, 16 August 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Gao Xia, Mr. Li Xin Qing, Mr. Bi Jingfeng and Mr. An Wei, the non-executive Director of the Company is Mr. Jiang Wenqi, and the independent non-executive Directors of the Company are Mr. Li Xiang Feng, Mr. Liu Wei and Ms. Jiang Yan.

* *For identification purposes only*