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*Unless otherwise defined herein, terms used in this Announcement shall have the same meanings as those defined in the prospectus dated 18 May 2010 (the “Prospectus”) issued by the Company.*



## **China Titans Energy Technology Group Co., Limited**

**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2188)**

### **EXERCISE OF OVER-ALLOTMENT OPTION AND STABILISATION**

#### **EXERCISE OF OVER-ALLOTMENT OPTION**

The Company announces that on 1 June 2010 the Sole Bookrunner on behalf of the International Underwriters exercised the Over-allotment Option in full. Under the Over-allotment Option, an aggregate of 30,000,000 Shares, representing 15% of the new Shares initially offered under the Share Offer, will be issued and allotted by the Company at HK1.18 per Share (excluding brokerage fee 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer.

#### **STABILISATION**

The Sole Bookrunner, as the stabilising manager, advised that:

- (i) there were over-allocations of an aggregate of 30,000,000 Shares made in relation to the International Placing;

(ii) there was a borrowing of an aggregate of 30,000,000 Shares by the Sole Bookrunner on behalf of the International Underwriters, from Genius Mind pursuant to the Stock Borrowing Agreement to cover the above over-allocations; and

(iii) the Over-allotment Option was exercised in full by the Sole Bookrunner on behalf of the International Underwriters on 1 June 2010, to return to Genius Mind the 30,000,000 Shares lent by Genius Mind to the Sole Bookrunner as mentioned above.

Save for the above the Sole Bookrunner confirmed that no stabilising action has been carried out in connection with the Share Offer and no further stabilising action will be carried out after the exercise of the Over-allotment Option.

## **EXERCISE OF OVER-ALLOTMENT OPTION**

The Company announces that on 1 June 2010 the Sole Bookrunner on behalf of the International Underwriters exercised the Over-allotment Option referred to in the Prospectus in full. Under the Over-allotment Option, an aggregate of 30,000,000 Shares (the “Over-allotment Shares”), representing 15% of the new Shares initially offered under the Share Offer before any exercise of the Over-allotment Option will be issued and allotted by the Company at HK\$1.18 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Share Offer.

Pursuant to the Stock Borrowing Agreement, the Sole Bookrunner has borrowed 30,000,000 Shares from Genius Mind to cover over-allocations in the International Placing. The Over-allotment Shares will be used to facilitate the return in full to Genius Mind of the 30,000,000 borrowed Shares which were used solely to cover over-allocations in the International Placing.

As shown in the shareholding structure of the Company below, immediately after the issue and allotment of the Over-allotment Shares by the Company, approximately 43.28% of the issued share capital of the Company will be held by the public.

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange on 4 June 2010.

To the best knowledge and information of our Directors, the shareholding structure of the Company immediately before and that after the issue and allotment of the Over-allotment Shares are as follows:

Name	Immediately before the issue of the Over-allotment Shares		Immediately after the issue of the Over-allotment Shares	
	Number of Share	Approximate % of issued share capital	Number of Share	Approximate % of issued share capital
Genius Mind	190,174,457	23.77%	190,174,457	22.91%
Great Passion	190,174,457	23.77%	190,174,457	22.91%
Honor Boom	82,458,117	10.31%	82,458,117	9.93%
Rich Talent	7,985,418	1.00%	7,985,418	0.97%
Public	<u>329,207,551</u>	<u>41.15%</u>	<u>359,207,551</u>	<u>43.28%</u>
Total	<u>800,000,000</u>	<u>100%</u>	<u>830,000,000</u>	<u>100%</u>

*Notes*

1. Genius Mind, Great Passion, Honor Boom and Rich Talent are the Controlling Shareholders.
2. Among the 190,174,457 Shares held by Genius Mind, Genius Mind has lent 30,000,000 Shares to the Sole Bookrunner to cover over-allocations in the International Placing. The Over-allotment Shares will be used for the return of the borrowed Shares to Genius Mind.

Following the exercise of the Over-allotment Option and the issue and allotment of the Over-allotment Shares, the Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

Additional net proceeds to be received by the Company upon issue and allotment of the Over-allotment Shares are estimated to be approximately HK\$34 million. The Company intends to apply the additional net proceeds in proportion to the proposed usages as stated in the Prospectus. Please refer to the section “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus for information on the intended use of proceeds.

## **STABILISATION**

The Sole Bookrunner, as the stabilising manager, advised that:

- (i) there were over-allocations of an aggregate of 30,000,000 Shares made in relation to the International Placing;
- (ii) there was a borrowing of an aggregate of 30,000,000 Shares by the Sole Bookrunner on behalf of the International Underwriters, from Genius Mind pursuant to the Stock Borrowing Agreement to cover the above over-allocations; and
- (iii) the Over-allotment Option was exercised in full by the Sole Bookrunner on behalf of the International Underwriters on 1 June 2010, to return to Genius Mind the 30,000,000 Shares lent by Genius Mind to the Sole Bookrunner as mentioned above.

Save for the above the Sole Bookrunner confirmed that no stabilising action has been carried out in connection with the Share Offer and no further stabilising action will be carried out after the exercise of the Over-allotment Option.

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 1 June 2010

*As at the date of this announcement, the executive Directors are Li Xin Qing and An Wei, the independent non-executive Directors are Li Wan Jun, Li Xiao Hui and Yu Zhuo Ping.*

*\* for identification purposes only*